STATE OF SOUTH CAROLINA )

CONDITIONAL ASSIGNMENT OF CONTRACT OF SALE

COUNTY OF GREENVILLE )

WHEREAS, LINDSEY BUILDERS, INC. is the owner of a real cestate subdivision known as TERRYDALE, situate on Henderson Drive win the City of Greenville, South Carolina, as shown on a plat recorded in the RMC Office for Greenville County, S. C., in Plat Book And page 17, reference to which is hereby craved, the remaining lots in which subdivision have been sold under a contract of sale to INVESTMENT PROPERTIES, INC., a corporation, for the sum of \$300,000.00, by contract of sale dated July 27, 1972, a copy of which is attached the reto and incorporated herein by reference.

WHEREAS, LINDSEY BUILDERS, INC. is about to obtain a loan from FIRST PIEDMONT BANK AND TRUST COMPANY in the sum of \$69,000.00 (as evidenced by a separate note of even date herewith) and desires to secure payment of said note by the conditional assignment of all of its right, title and interest in and to the aforementioned contract of sale.

NOW, THEREFORE, for an in consideration of the aforesaid loan made to LINDSEY BUILDERS, INC. and for other good and valuable considerations, the receipt and sufficiency whereof are hereby fully acknowledged, LINDSEY BUILDERS, INC. on behalf of itself, its successors and assigns, does hereby set over, assign and transfer unto FIRST PIEDMONT BANK AND TRUST COMPANY, its successors and assigns, all the right, title and interest of LINDSEY BUILDERS, INC. in and to the aforesaid contract of sale covering the remaining lots in TERRYDALE SUBDIVISION, Greenville, S. C., in the face amount of \$300,000.00, executed by INVESTMENT PROPERTIES, INC. dated July 27, 1972, including but not limited to all funds, monies and equities due LINDSEY BUILDERS, INC. under the terms thereof, this Assignment to be and become absolute to the aforesaid assignee in the event of default by LINDSEY BUILDERS, INC., in payment of the note aforesaid, and in the event of payment of said note in full, including all principal and interest to FIRST PIEDMONT BANK AND TRUST COMPANY, this Assignment shall be null and void.

IN WITNESS WHEREOF, LINDSEY BUILDERS, INC. has caused this Assignment to be executed this 18th day of August, A. D., 1972.

IN THE PRESENCE OF:

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LINDSEY BUILDERS, IN

James H. Lindsey, President

STATE OF SOUTH CAROLINA ) PROBATE COUNTY OF GREENVILLE )

PERSONALLY appeared the undersigned witness and made oath that he saw the within named Lindsey Builders, Inc. by its duly authorized officer, sign, seal and as its act and deed deliver the within written Conditional Assignment of Contract of Sale and that he with the other witness subscribed above witnessed the execution thereof.

SWORN to before me this 18th day of August, 1972.

Francis Hallador

Notary Public for South Carolina My commission expires 9/15/79

""Conditional Assignment of Contract of Sale Recorded August 18, 1972 At2:46 P.M. # 5054

SATISFIED AND CANCELLED OF RECORD

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